

HOUSE BILL 1362

By Hardaway

AN ACT to amend Tennessee Code Annotated, Title 45
and Title 47, Chapter 32, relative to real estate
closings.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 45, Chapter 20, Part 1, is amended by
adding the following language as a new, appropriately designated section:

§ 45-20-1____.

(a) All closings held for loans issued under this act shall be attorney-supervised
closings.

(b) Only attorneys who have sufficient errors and omissions coverage shall be
permitted to supervise such closings.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.